

# **BEARFACTS** 1996 – 2006 Terry, Texas [48445]

Terry is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 12,259 ranked 155th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Terry had a per capita personal income (PCPI) of \$27,104. This PCPI ranked 128th in the state and was 77 percent of the state average, \$35,166, and 74 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.1 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Terry was \$22,245 and ranked 33rd in the state. The 1996-2006 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Terry had a total personal income (TPI) of \$332,271\*. This TPI ranked 146th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Terry was \$289,872\* and ranked 125th in the state. The 2006 TPI reflected a decrease of 0.9 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.4 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terry. In 2006 net earnings accounted for 59.5 percent of TPI (compared with 66.9 in 1996); dividends, interest, and rent were 14.8 percent (compared with 15.0 in 1996); and personal current transfer receipts were 25.7 percent (compared with 18.1 in 1996). From 2005 to 2006 net earnings decreased 5.6 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 5.4 percent. From 1996 to 2006 net earnings increased on average 0.2 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terry decreased from \$211,698\* in 2005 to \$198,687\* in 2006, a decrease of 6.1 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$201,133\* to the 2006 estimate was - 0.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.